

## **CARES Act Higher Education Emergency Relief Fund**

1. Paramount Beauty Academy, has signed and returned to the US Department of Education the Certification and Agreement on June 1<sup>st</sup> 2020. Paramount Beauty Academy has distributed 50% of the funds under Section 1800(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to our Students.
2. Paramount Beauty Academy, has received and disbursed \$54,909.00 to its students as of June 4, 2020.
3. 27 is the estimated total number of students at the institution who were eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the Cares Act.
4. 27 was the total number of students who have received an Emergency Financial Aid Grant under Section 1800(a)(1) of the CARES ACT.
5. Paramount Beauty Academy disbursed Emergency Financial Aid Grants to all students based on the length of their respective program. Students who have received the Emergency Financial Aid Grant signed a certification that they have received the funds in the for of a check.

## **Cares Act Higher Education Emergency Relief Fund**

### **This Quarterly Report is Current as of 30 September 2020**

1. Paramount Beauty Academy has signed and returned to the US Department of Education the Certification and Agreement on June 9, 2020. Paramount Beauty Academy has distributed 50% of the funds under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to our Students.
2. Paramount Beauty Academy has received and disbursed \$54,909.00 to its students as of June 4, 2020.
3. 27 is the estimated total number of students at the institution who were eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
4. 27 was the total number of students who have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act.
5. Paramount Beauty Academy disbursed Emergency Financial Aid Grants equally to all eligible students. Allocations given to us by the US Department of Education. Students who have received the Emergency Financial Aid Grant signed a certification that they have received the funds in the form of a check.